

**Borr (UK) Holdings Limited**  
**Announcement for immediate release**

1 August 2019

**Issuance of Notes**

**Notes**

On 7 May 2019 the Cayman Islands Stock Exchange ("**CSX**") approved the listing of LIBOR + 7.5% Unsecured Note Due 2024 up to an aggregate amount of \$100,000,000 ("**Loan Notes**").

**New Issues**

The Issuer announces a new issue of Loan Notes to Borr Drilling Limited as at the date set out below:

**LIBOR + 7.5% Unsecured Note Due 2024**

1 August 2019 in the amount of \$10,000,000

The total amount of the Loan Notes outstanding as at the date of this notification is \$100,000,000.

**Further information**

For further information in relation to the above announcement please contact the Issuer: Borr (UK) Holdings Limited, Pavillion 3 Discovery Drive, Arnhall Business Park, Westhill, AB32 6FG, United Kingdom.